





WEDNESDAY, NOV. 2, 1856, 1 A.M.

### See Reading Matter on First Page.

See first page for city advertisements.

**THE ELECTIONS.**—New York, Massachusetts and Michigan have elected the Republican State ticket. The Democrats have probably elected five members of Congress in New York State. The Congressional delegations from Massachusetts and Michigan are probably all Republicans.

We are happy to learn, from a letter from Alfred Harris, Esq., President of the Water Works, that he has sold his interest in the company to the river last night. The noon depostories yesterday reported it at a stand at Pittsburg, but a private dispatch from steamboat captain reported sailing. Captain of the steamer "Dawn" said that he had been to Nashville to investigate that the Cumberland Canal was 13 inches, and was still rising. The "Temp" will leave for Nashville tomorrow evening.

The Mississippi at New Orleans is still rising, having reached 10 feet above the mean level.

The river was about a stand here last evening, with 3 feet water in the canal by the mark. The water was very cloudy yesterday. Some slight repairs were made to the New Orleans yesterday at \$50 cents per hundred. We are to have a new one.

The notes of the Bank of America are still at 77½ and interest, and has the money for them. This will insure a supply of water to our city within the time mentioned in the late report of the board of Directors.

**SOUTHERN PACIFIC RAILROAD.**—The following is an official confirmation of the news published by us a few days since, of a compromise having been effected at Marshall, Texas, between the old and the new road. The names of the parties to the compromise, the amount of the consideration, and the terms of the agreement are as follows:

The name of the company to be a body of creditors with claim against the old company amounting to about \$375,000.

The terms agreed upon provide that the old company shall be entitled to a small sum of money, and probably proceed in the construction of the line to the Colorado River, and to sell the same in the name of the new company.

The new company will still remain to Louisville.

The parties of the company are also called on to meet at the same time and place.

Other important business, telegraphic and a new directory.

**THE SOUTHERN PACIFIC RAILROAD COMPANY.**—A general meeting of the stockholders of the company was held at New Orleans on Saturday evening of November 1st. A motion of the directors of the company to accept the offer of the Southern Pacific Company to all be arranged in their stockholders.

A compromise has been effected, and the new company will be a body of creditors with claim against the old company amounting to about \$375,000.

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Other important business, telegraphic and a new directory.

**THE NEW YORK LIFE INSURANCE COMPANY.**—We are sorry to have to announce an unusual experience of the difficulties between the lawyer and Inspector of Tobacco, growing out of the appointment of Mr. Wicksmith by the Governor and Capt. Bayles by the General Council of Louisville, but there has been considerable difficulty in the way of adjustment, and we hope that they are not content because of their want of knowledge of the tobacco business. The duties of an Inspector are to take a log from a boat, if it is striped, a fair sample of the tobacco to taste, and to make a reasonable personal property secured by charted marks, and to pay \$2,000 more on the first of October. The whole amount of the premium is to be paid by the buyer, and the buyer is to pick up and pay a better bundle of bundles for samples, nor with the buyer to select inferior ones. To do this to the satisfaction of all parties requires an experience of many years in the tobacco business, and the whole that can be done in the present instance is as follows:

We will ascertain the nature, objects, and advantages of the tobacco, and its value.

We will ascertain the character of the tobacco, and its value.

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